

6th October, 2016

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (East), Mumbai 400 051

NSE: EMCO

Sub: Reply on clarification sought by Exchange

Dear Sir,

This has reference to your email dated 4th October, 2016 we are hereby submitting our reply to the clarification sought by your good office on our announcement made on 1st October, 2016 on selling its Business Unit- wind mills are as under:

Sl No.	Clarification sought by NSE	EMCO Reply
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Wind Mills Turnover for the F.Y. 2015-16: Rs. 8.24 Crore- 0.98% of the total Turnover Networth as on F.Y. 2015-16: Rs. 17.41 Crore- 3.13 % of the total Networth
2.	Date on which the agreement for sale has been entered into	30.09.2016
3.	The expected date of completion of sale/disposal	It is expected to be completed in next 4 months, subject to fulfillment of necessary conditions precedents, approval and consent, if any.
4.	Consideration received from such sale/disposal.	Received Rs. 1.70 Crore as signing amount.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Buyers are not belonging to promoter/ promoter group/ group Companies.

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6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The said transaction does not fall under Related Party Transactions.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	It is transaction of sale of Wind Mills business unit on slump sale basis and not forming part of any Amalgamation / merger. Hence this is Not Applicable.

Kindly take on record the aforesaid reply and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For EMCO LIMITED



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Ganesh Tawari
Company Secretary & Compliance Officer

