

October 12, 2016

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (East), Mumbai 400 051

**Security Code BSE: 504008 (Equity)**

**Security Symbol NSE: EMCO**

**Sub: Grant of ESOP under Employees Stock Option Scheme (ESOS) 2015**

Dear Sir,

This is to inform you that the ESOP Committee of the Board of Directors of the Company at their meeting held today i.e. 12<sup>th</sup> October, 2016 wherein the ESOP Committee has granted 7,500 (Seven Thousand Five Hundred) options to the eligible employee of the Company under its Employee Stock Option Scheme, 2015. Each option so granted to the eligible employee shall carry a right to subscribe 1 equity share of the Company upon vesting and payment of pre-determined exercise price to the Company.

The said options were granted at exercise price of Rs.33.60 per share i.e. latest available closing market price where highest trading volume noted prior to the date of grant of options.

The options granted to the employee shall be vested after a period of 1, 2 and 3 years respectively from the date of grant in three tranches.

The eligible employee shall be entitled to exercise the said options granted upto a period of 7 years from the date of respective vesting of the options on payment of exercise price.

The Meeting concluded at 5.40 p.m.

Kindly acknowledge receipt of the same.

Thanking you,  
Yours faithfully,  
**For EMCO LIMITED**

  
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**Ganesh Tawari**  
**Company Secretary**

