

**FIRST AMENDMENT DATED 17 DECEMBER 2021 TO THE E-AUCTION PROCESS  
DOCUMENT FOR SALE OF ASSETS OF EMCO LIMITED COMMENCED VIDE  
ADVERTISEMENT DATED 10 DECEMBER 2021.**

In regard to the captioned subject, the liquidator of EMCO Limited, Mr. Sundaresh Bhat (“**Liquidator**”) hereby makes the following amendment (“**First Amendment**”) to the E-Auction Process Document dated 10 December 2021 (“**E-Auction Process Document**”) for sale of assets of EMCO Limited commenced vide advertisement dated 10 December 2021 (“**Advertisement**”) under the provisions of the Insolvency & Bankruptcy Code, 2016 (“**I&B Code**”):

- A. Vide this First Amendment to the E-Auction Process Document, Clause 5 (*Schedule of Submission of Expression of Interest Process for Category A Asset.*) stands revised with all related consequent changes stands amended and replaced as set out below:

“The following schedule shall apply to the EoI Process for Category A Asset and shall be read in context of the specific terms and conditions set out hereunder for Category A Asset. The schedule or a part thereof may be extended/ advanced/ modified/ altered / waived by the Liquidator through issuance of communication/ notice or amendment or addendum to the E-Auction Process Document.

#	Date	Event Description
1.	10 December 2021	<b><u>Stage 1</u></b> Publication of Advertisement and issuance of E-Auction Process Document.
2.	24 December 2021	<b><u>Stage 2</u></b> Last date for submission of Expression of Interest.

- B. Vide this First Amendment to the E-Auction Process Document, Clause 8 (*Schedule of E-Auction Process for Category B Asset and/or Category C Assets.*) stands revised with all related consequent changes stands amended and replaced as set out below:

“Subject to the provisions of Clause 2.5 of the E-Auction Process Document:

The following schedule shall apply to the E-Auction Process for Category B Asset and/ or Category C Assets and shall be read in context of the terms and conditions set out hereunder. The schedule or a part thereof may be extended/ advanced/ modified/ altered/ waived by the Liquidator through issuance of communication/ amendment or addendum to the E-Auction Process Document.

#	Date	Event Description
1.	December 10, 2021	<b><u>Stage 1</u></b> Publication of Advertisement and issuance of E-Auction Process Document.
2.	December 24, 2021	<b><u>Stage 2</u></b> Last date for submission of Expression of Interest.
3.	January 13, 2022	<b><u>Stage 3</u></b> Due Diligence by Prospective Bidders.

#	Date	Event Description
4.	January 14, 2022	<b><u>Stage 4</u></b> Last Date for submission of non-Interest-bearing refundable/ adjustable Earnest Money Deposit.
5.	January 17, 2022	<b><u>Stage 5</u></b> Declaration of Qualified Bidder.
6.	January 18, 2022	<b><u>Stage 6</u></b> Date of E-Auction.
7.	January 19, 2022	<b><u>Stage 7</u></b> Date for Declaration of Successful Bidder(s).
8.	February 18, 2022	<b><u>Stage 8</u></b> Payment of balance Sale Consideration by Successful Bidders.  Please note that in accordance with Applicable Laws, payments made after thirty (30) days i.e., after 18 February 2022 shall attract interest at the rate of twelve per cent (12%). Provided that the sale shall be cancelled if the payment is not received within ninety days i.e., on or before April 19, 2022.

All the other terms and conditions of the E-Auction Process Document (as amended from time to time) shall continue to apply and in each instance in which provisions of this First Amendment contradict or are inconsistent with the provisions of the E-Auction Process Document, the provisions of this First Amendment shall prevail over such inconsistent provisions of the E-Auction Process Document and Advertisement, to the extent of such inconsistency. The provisions of the E-Auction Process Document and Advertisement that are in contradiction or are inconsistent with this First Amendment shall be deemed to be amended in accordance with this First Amendment without any further action being necessary. The E-Auction Process Document and its amendments thereto, collectively constitute the complete E-Auction Process Document for sale of assets in the liquidation process of EMCO Limited. Capitalized terms used but not defined in this First Amendment shall have the meaning ascribed to such terms in the E-Auction Process Document and the I&B Code.

**Dated: 17 December 2021**

**Issued by Mr. Sundaresh Bhat  
Liquidator of EMCO Limited**

A company under liquidation process vide NCLT Mumbai bench order dated August 09, 2021 (order copy made available on September 23, 2021)

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