

FIRST AMENDMENT DATED 17 MARCH 2022 TO THE PROCESS DOCUMENT FOR SALE OF ASSETS OF EMCO LIMITED COMMENCED VIDE ADVERTISEMENT DATED 08 MARCH 2022

In regard to the captioned subject, the liquidator of EMCO Limited, Mr. Sundaresh Bhat (“**Liquidator**”) hereby makes the following amendment (“**First Amendment**”) to the Process Document dated 08 March 2022 for sale of assets of EMCO Limited (“**Process Document**”) issued pursuant to the advertisement dated 08 March 2022 (“**Advertisement**”), under the provisions of the Insolvency & Bankruptcy Code, 2016 (“**I&B Code**”):

A. Pursuant to this First Amendment to the Process Document, Clause 6 (*Schedule of E-Auction Process for Auction Asset*) shall stand replaced with the following and the Process Document shall stand amended and revised accordingly with all related consequent changes:

“6. SCHEDULE OF E- AUCTION PROCESS FOR AUCTION ASSET

The following schedule shall apply to the E-Auction Process for Auction Asset and shall be read in context of the terms and conditions set out hereunder. The schedule or a part thereof may be extended/ advanced/ modified/ altered/ waived by the Liquidator through issuance of communication/ amendment or addendum to the Process Document.

#	Date	Event Description
1.	08 March 2022	<u>Stage 1</u> Publication of Advertisement and issuance of Process Document.
2.	11 March 2022	<u>Stage 2</u> Last date for submission of Expression of Interest.
3.	21 March 2022	<u>Stage 3</u> Due Diligence.
4.	21 March 2022*	<u>Stage 4</u> Last date for submission of non-interest-bearing refundable/ adjustable Earnest Money Deposit, by no later than 06.00 PM
5.	21 March 2022	<u>Stage 5</u> Declaration of Qualified Bidder(s).
6.	22 March 2022*	<u>Stage 6</u> Date of E-Auction (between 02 – 02.30 PM)
7.	22 March 2022*	<u>Stage 7</u> Declaration of Successful Bidder
8.	20 June 2022	<u>Stage 8</u> Last date for payment of balance Sale Consideration by Successful Bidder. Please note that in accordance with Applicable Laws, payment of Balance Sale Consideration made after thirty (30) days i.e., after 21 April 2022 shall attract interest at the rate of twelve per cent (12%). Provided that the sale shall be cancelled if the payment is not received within ninety (90) days i.e., on or before 20 June 2022.

All the other terms and conditions of the Process Document (as amended from time to time) shall continue to apply; and in each instance in which provisions of this First Amendment contradict or are inconsistent with the provisions of the Process Document and the Advertisement, the provisions of this First Amendment shall

prevail over such inconsistent provisions of the Process Document and the Advertisement to the extent of such inconsistency. The provisions of the Process Document and the Advertisement, that are in contradiction or are inconsistent with this First Amendment shall be deemed to be amended in accordance with this First Amendment without any further action being necessary. The Process Document and its amendments including this First Amendment to the Process Document, collectively constitute the complete Process Document for sale of assets in the liquidation process of EMCO Limited. Capitalized terms used but not defined in this First Amendment shall have the meaning ascribed to such terms in the Process Document and the I&B Code.

Dated: 17 March 2022

**Issued by Mr. Sundaresh Bhat
Liquidator of EMCO Limited**

A company under liquidation process vide NCLT Mumbai
bench order dated August 09, 2021 (order copy
made available on September 23, 2021)

IBBI Registration no. IBBI/IPA-001/IP-P00077/2017-18/10162

IBBI Registered Email: sundareshbhat@bdo.in

IBBI Registered Address: BDO Restructuring Advisory LLP, Level 9, The Ruby, North West Wing,
Senapati Bapat Road, Dadar (W), Mumbai 400028, INDIA Communications

Email Address: LQEMCO@bdo.in ; sundareshbhat@bdo.in

Website: www.emco.co.in